

## **E.L.F. Educational Loan Fund**

**January 2025 (submitted by Chapter AS)**

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### **Introduction to Chapter:**

**First in a series of PEO Project Popups offered by the Projects Committee's each month.**

**Turn to your neighbor to the right... the 2 of you name one thing you know about ELF.**

**How many of you knew what the name stood for? EDUCATIONAL LOAN FUND**

**Did you mention this as First fund established? Did you know it was  
Almost 120yrs ago?**

**Anybody know how much total money awarded? Over 252 million**

**Over 52,000 recipients in 120 years**

**Our projects are not secrets.....they are to be talked about and shared. Do you feel confident enough to tell the story of our projects? Pay attention to our skit and see what you can learn.....Maybe this little skit will help.....**

### **SCENARIO:**

**Mammogram office, TWO patients waiting to be called back for their appointment.**

***Patient 1 has been waiting for a while***

***Patient 2( recently arrived), she is a P.E.O.***

***Short Chit chat between the ladies.***

***Patient 1: Hope you don't have to wait as long as I have.***

**PEO : hope not too, I've just come from a PEO meeting and I am exhausted.**

***Patient 1: Reference to her health issues and worry about putting 4 kids through college***

**PEO Patient: FOUR kids would cause a health issue!!**

PEO patient: I have a solution for you..... I am part of a women's Organization offering fantastic Low Interest loans Only 2%, and great scholarships to qualifying female applicants

*Patient 1: I don't think my grandkids would qualify for a scholarship but I know they could use a loan*

## **1. HOW MUCH MONEY AVAILABLE? Info below to be covered**

Depends on the degree level

- Up to 12,000 for associate degree, trade school, technical or professional training and post grad certification
- Up to 15,000 for bachelors
- Up to 20,00 for master's
- Up to 25,000 for doctorate
- It is an actual loan with a promissory note.

Requires one co-signer

No origination fee and 2% interest....

No interest accrues before graduation.. repayment begins 6 mths after graduation for a period of 8-10 years depending on how much loan was.

- Need based proof of financial standing

## **2. HOW DOES IT Work? Info below to be covered**

Meet Eligibility....

- Recommended by a PEO chapter, must recommend you after indepth interview process

Work with our committee to follow steps

- Accepted/enrolled into accredited program in US or Canada
- Citizen or legal permanent resident (right to live/green card) of US or Canada
- Within 6 to 24 months of completion and be in good standing
- One co-signer with credit score of 660
- Must not exceed indebtedness limit for degree level

### **3. WHERE DO YOU GET INFORMATION TO APPLY?**

**website peointernational.org Share poster with QR code, and my contact information**

**there is a Form on website to complete to see if eligible to qualify and the organization will also find you a sponsoring chapter if necessary.**

**Patient 1 is called back for mammogram:**

**Address Chapter:**

**Hope you have expanded your knowledge. So much information and help through website; encourage you to become involved with a Projects Committee.**

**This is part of our mission and as a PEO, YOU have a shared commitment to helping women meet their potential, we change lives**

**No longer a secret.... Spread the word, become more familiar or refer anyone to me**

**Flyer available to put up at your church, schools, businesses, etc.**

**Hand out P.E.O. Project Fact chart**