

SOMETHING OLD IS NEW AGAIN

The Educational Loan Fund celebrated its * **100th** birthday in * **2007**.

This program illustrates the growth and direction of the fund since its inception in 1907. Two characters are required for presentation. One character represents the early 1900s and should be dressed in period attire. (A more theatrical production with period furniture could also be used.) Her script is the left-hand column. The second character is “today’s woman” and her responses are in the right-hand column.

THEN...

NOW...

In 1907 the fund balance was \$800.

“Today’s fund balance is * **\$235 million**

The interest rate was 4%

The interest rate today is 2%.

The largest loan was \$300.

Today’s maximum loan amount is ***\$12,000**. For Undergraduate, **\$15,000** for Bachelor’s, **\$20,000** for Master’s and **\$25,00** for doctoral degrees

The May1908 Record contained the following notice, The Educational Committee wishes the ‘Sisterhood to know that they are ready at any time to consider applications for loans. Anyone desiring information concerning a specific case may address any member of the committee. P.E.O. recommendations are expected.”

The Educational Loan Fund Board of Trustees is always ready to consider applications. They are on duty throughout the year. Anyone desiring information may contact the state ELF chairman.

The June 1908 Record stated, “One recipient” for an Educational Fund Loan has had one installment made to her loan of \$300.”

Loan up to \$20,000 has a 8-year due note after graduation and over \$20,000 has full 10 years after graduation.

The October 1908 Record noted, “Five girls at once, enjoying the benefit of the P.E.O. fund, is something proud for a beginning of the educational work.”

“Since its inception 51,635 (Apr 2024) women have enjoyed the benefits of the fund.

The August 1909 Record stated that the monies “received as of March 1, 1909, were \$3,148.23.”

Monies received to date* total approximately 249.8 million (*Apr 2024)

By 1909 loans were granted to women in five states.

Today 51 states and provinces have loan recipients.