

## T.E.A.M.-Together ELF Achieves Magic

If you believe everything you hear on television, then you know that everyone "wants to be a millionaire"! So, let's use the idea of the game show to have some fun and also to learn something about our oldest project, the P.E.O. Educational Loan Fund. Oops!!! Did I just give the answer away?

Divide your chapter in half to form two teams. Select one contestant from each team to be the spokesperson. Alternate asking questions of the teams. If one team fails to answer the question, the other team gets to try, plus, they also get their own question.

The contestant can do one of four things. She can:

- a. answer the question herself
- b. go fifty-fifty (tell her two of the incorrect answers)
- c. use a lifeline (ask one person in her group for the answer)
- d. have the group take a vote (show of hands for the answer)

This way, we aren't putting anyone on the spot for the correct answer. You might want to use play money or print your own P.E.O. money on green paper with a gold star in the center. The denomination of the bill could be written on the star. After all of the questions have been used, the players of the winning team could each receive a prize of a "Millionaire" candy bar and the other team could receive Hershey Hugs. That way, everyone wins!

Questions will be listed for Team 1 and Team 2. The correct answer is underlined. Ready? Let's play!

### For \$100 dollars

Team 1) How many Des Moines based projects does P.E.O. support?

(a) 5 (b) 2 (c) 4 (d) 1 FINAL ANSWER?

Team 2) What is the oldest P.E.O. project?

(a) IPS (b) ELF (c) Cottey College (d) PCE (e) STAR FINAL ANSWER?

### For \$500 dollars

Team 1) ELF was started in what year? Was it?

(a) 1949 (b) 1867 (c) 1907 (d) 1950 FINAL ANSWER?

Team 2) The current interest rate on the unpaid balance of a loan is?

(a) 2% (b) 6% (c) 4% (d) 3% FINAL ANSWER?

### For \$1,000 dollars

Team 1) An applicant must be recommended by

(a) the ELF Board of Trustees (b) International Chapter (c) a local chapter (d) a past state, district, or provincial president FINAL ANSWER?

Team 2) Loans are approved by

(a) ELF office staff (b) a chapter president (c) ELF Board of Trustees (d) any local bank FINAL ANSWER?

### For \$10,000 dollars

Team 1) How many years after a loan up to \$20,000 is issued is it due? (a) 8 years (b) 12 years (c) 10 years (d) 5 years) FINAL ANSWER?

Team 2) For a student to apply for a loan, how close to completing her course of study does she have to be?

(a) no time required (b) no more than 2 years or less than 4 months (c) must be in her senior year (d) must be doing graduate work FINAL ANSWER?

#### **For \$20,000 dollars**

Team 1) What is the maximum amount of a loan? Is it?

(a) \$7,000 (b) \$25,000 (c) \$10,000 (d) \$12,000 FINAL ANSWER?

Team 2) How many references must each applicant have? Is it?

(a) 5 (b) 2 (c) 0 (d) 3 FINAL ANSWER?

#### **For \$40,000 dollars**

Team 1) How many cosigners are required? Is it?

(a) 0 (b) 4 (c) 2 (d) 1 FINAL ANSWER?

Team 2) Who of the following could be used as a cosigner? Is it?

(a) a chapter (b) husband (c) parent (d) fiancée? FINAL ANSWER?

#### **For \$80,000 dollars**

Team 1) In order to apply for a loan, an applicant must be?

(a) destitute (b) an "A" student (c) in need of financial aid (d) not receiving any other financial aid FINAL ANSWER?

Team 2) It is necessary to start the application process early, as the process take approximately?

(a) 8 to 12 weeks (b) 5 to 6 months (c) 2 weeks (d) a year FINAL ANSWER?

#### **For \$160,000 dollars**

Team 1) Why is a cosigner needed?

(a) We don't trust the applicants. (b) It makes the process more difficult (c) The loan is not secured by any collateral (d) It makes the applicant appreciate the money. FINAL ANSWER?

Team 2) If a recipient defaults on a loan, which of the following would be responsible for paying back the loan?

(a) no one, as it is really a grant (b) the chapter (c) the cosigner (d) the government FINAL ANSWER?

#### **For ONE MILLION DOLLARS**

Team 1) Current information about ELF can be found in?

(a) Out of the Heart (b) The P.E.O. International Website (c) Jan-Feb RECORD in odd years (d) the President's Book FINAL ANSWER?

Team 2) The current default rate on an ELF loan is?

(a) less than 4% (b) less than 1% (c) 25% (d) 5% FINAL ANSWER?

Who won? I hope that you did as you learned something about our Educational Loan Fund. Wouldn't it be wonderful if we were playing for real money and all the winnings could be given to the Educational Loan Fund? Since this is not the case, we still have something we can do. Each of us can be looking for a deserving woman to use the funds we have available for loans. Be a part of the winning E.L.F. T.E.A.M. We really achieve magic! Source: International Chapter, 2009; rev2024Dec by Peery Moran, AI